

Three life sciences companies win 'Emerging India Awards'

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Three companies from the life sciences sector won award in the small and medium enterprises (SME) space at the ICICI Bank Business Banking and CNBC TV18's sixth edition of the 'Emerging India Awards 2010'. Advanced Enzyme Technologies won the Best Performing SME in the Life Sciences Sector, MSN Laboratories won the most Techno-savvy SME of the year whereas Aanjaneya Lifecare won the Green Business Award of the year.

The 'Emerging India Awards 2010' is India's biggest business awards that recognise and reward the nation's best SMEs in their path breaking contribution to the society. The awards, powered by CRISIL, was recently held in Macao.

Commenting on the initiative, K V Kamath, non-executive chairman, ICICI Bank, said, "Emerging India Awards was conceptualised to recognise the growing SMEs and celebrate their entrepreneurial spirit. This Award helps to recognise the heroes of the Indian growth story by felicitating the business leaders of tomorrow. Through this platform and other initiatives ICICI Bank encourages SMEs to enhance their competencies and realise their potential. At ICICI Bank, it has been our constant endeavour to help develop the SME ecosystem by offering them financial support and partnering their growth."

Speaking on the occasion, Dr Kannan Vishwanath, managing director, Aanjaneya Lifecare said, "Aanjaneya Lifecare is honoured to receive the Green Business of the Year Award 2010. This award recognises the company's commitment towards clean and green chemistry and our continuous efforts towards achieving this goal. This award have further strengthened our reputation amongst our peers, vendors and the banking industry. The awards have provided a different perspective amongst our customers across the globe."

Adding further, Bharat Reddy, managing director, MSN Laboratories said that MSN Laboratories feel proud and honoured for being chosen for the CNBC-TV18 Emerging India Awards 2010 as the most 'Technosavvy SME of the year'. These awards have played an important role in motivating them to achieve more and they will be looking forward to participating in this event again next year.

C L Rathi, CEO, Advanced Enzyme Technologies said, "We would like to express our gratitude for giving us a platform that has extended as a complete learning experience. These awards provided a point of interaction with other nominees, the jury members, bankers, media experts etc. Receiving an award for the best performing SME in the life sciences sector has strengthened our foothold in India by recognising our entrepreneurial efforts."

The primary objective of the 'Emerging India Awards' is to support and motivate Indian SMEs by highlighting their outstanding performance. The awards, in the past, have helped accelerate the progress of greater and easier flow of credit from the banking sector to SMEs. Often referred to as the backbone of the economy, SMEs have the potential to drive substantial employment growth and wealth creation. The sector is witnessing reforms in terms of liberalisation and deregulation which would also contribute to SME growth story in India.