

Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

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Email: info@advancedenzymes.com, www.advancedenzymes.com

Date: March 25, 2017

The Listing Department,
BSE Limited
Department of Corporate Affaris
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip ID-540025

Scrip Code-ADVENZYMES

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on March 25, 2017

Ref: ISIN: INE837H01012;

With reference to the notice of Board Meeting dated March 22, 2017, we hereby inform that the Board of Directors in its Meeting held on March 25, 2017 (commenced at 10.00 a.m. and concluded at 12.00 noon) has inter alia, approved the following:

- a) Employees' Incentive Plan 2017 through trust route for the Company and its subsidiaries; and authorization to the said trust to acquire shares of the Company from the secondary market, subject to requisite approvals and provisions of the applicable laws, rules and regulations.
- b) Proposal to obtain approval of shareholders of the Company through Postal Ballot for the business matters as mentioned in point (a) above.
- c) Mr. Vasant L. Rathi, Non-Executive Director (Promoter Director) of the Company designated and appointed as the Chairman of the Board in place of Mr. Kedar Desai. Mr. Kedar Desai shall continue as an Independent Director on the Board.

This is for your information and for public at large.

Thanking you,

Yours Faithfully,

For **ADVANCED ENZYME TECHNOLOGIES LIMITED**



Sanjay Basantani
Company Secretary and Head - Legal
(Membership No. A19637)

