

Advanced Enzyme Technologies Ltd.

CIN: U24200MH1989PLC051018

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To,

The Listing Department,
BSE Limited
Department of Corporate Affaris
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Dear Sir/Madam,

Sub: Proceedings/Outcome of 27th Annual General Meeting (AGM) Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

Ref: ISIN: INE837H01012; Scrip ID-540025, Scrip Code-ADVENZYMES

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, please be informed that the 27th Annual General Meeting (AGM) of the Company was held today i.e., Thursday, September 15, 2016 at 10.00 A.M. at Shehnai Banquet Hall, Shahid Mangal Pandey Road, Louiswadi, Opposite Louis Wadi Police Chowki, Thane (West) – 400601.

The proceedings of the 27th Annual General Meeting of the Company is enclosed.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For **ADVANCED ENZYME TECHNOLOGIES LIMITED**



Prabal Bordiya
Company Secretary
Membership No. - A42028



**SUMMARY OF THE PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING OF
ADVANCED ENZYME TECHNOLOGIES LIMITED UNDER REGULATION 30 OF THE SEBI
(LISTING AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Meeting Day, Date and Time	:	Thursday, September 15, 2016 at 10.00 A.M.
Venue	:	Shehnai Banquet Hall, Shahid Mangal Pandey Road, Louiswadi, Opposite Louiswadi Police Chowki, Thane (West) – 400601
Chairman	:	Mr. Kedar Desai, Chairman of the Board, Chaired the Meeting
Members attending the Meeting	:	40 Members (including 2 members through proxy)

Mr. Kedar Desai, chaired the meeting and welcomed the members of the Company. As per attendance record in aggregate Forty (40) members were present at AGM, out of which 38 members were present in person and 2 members were present through proxy. The requisite quorum being present, the Chairman called the meeting to order.

The members were informed that the requisite registers and documents referred to in the Notice of the AGM were available for inspection during the meeting.

Mr. Ashish Sumariya Manager of Walker Chandiook & Co. LLP, Statutory Auditors was present at the Meeting.

The Notice of the AGM was taken as read with the permission of the Members. The Chairman then addressed the Meeting.

The Chairman further stated that the Auditors' Report did not contain any qualification, observation and comments on financial transactions or matters which have an adverse effect on the functioning of the Company; thereafter the Auditors' Report was taken as a read with the permission of the Members.

The Chairman placed the following agenda items before the Members:

The following items of business as stated in the notice of 27th Annual General Meeting were taken up for consideration:



Item No.	Resolutions
Ordinary Business	
1	To receive, consider and adopt: the Audited (Standalone and Consolidated) Financial Statements of the Company for the financial year ended March 31, 2016 together with the reports of Board of Directors and the Auditors thereon.
2	To confirm Interim Dividend @ Re 1/- per share (10%) paid on the fully paid-up Equity Shares of the Company for the Financial Year ended 31st March, 2016.
3	To resolve not to fill vacancy for the time being in the Board, caused by retirement of Mr. Pradip Bhailal Shah (DIN: 01225582), who retires by rotation and does not seek reappointment.
4	To appoint a director in place of Mr. Mukund M Kabra (DIN: 00148294), who retires by rotation and being eligible offers himself for reappointment.
5	To appoint Auditors and fix their remuneration
Special Business	
6	To Approve Related Party Transaction with Advanced Bio-Agro Tech Limited.
7	To Approve Remuneration payable to Mr. Piyush C. Rathi, Chief Business Officer of the Company.
8	To Approve Remuneration payable to Mr. Beni Prasad Rauka, Chief Financial Officer of the Company.
9	To Approve Remuneration Payable to Mr. Vasant Laxminarayan Rathi, Non-Executive Director in his capacity as CEO of Cal- India Foods International, one of the subsidiaries of the Company.
10	To Approve Remuneration Payable to Prabha Rathi, Vice President of Operations of the US subsidiaries of the Company.
10(a)	To Approve Remuneration Payable to Rachana Rathi, Director of Business Development of the US subsidiaries of the Company.
10(b)	To Approve Remuneration Payable to Rasika Rathi, General Counsel and Vice President of Regulatory Affairs of the US subsidiaries of the Company.
10(c)	To Approve Remuneration Payable to Reshma Rathi, Vice President of Operations of the US subsidiaries of the Company.
11	To Amend Employee Stock Option Scheme 2015.
12	To Approve appointment of Mrs. Rupa R Vora (DIN: 01831916) as an Independent Director of the Company.

The Chairman then invited the queries from the Members on the Financial Statements and the queries raised by the Members were replied adequately by the Chairman and the Managing Director of the Company.

The Chairman informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, had provided remote e-voting facility to the shareholders to cast their votes electronically on all resolutions set forth in the Notice. Further, the Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through polling paper at the end of the meeting.



The Chairman then informed the members that Mr. S. Anantha Rama Subramanian, Practising Company Secretary, (FCS: 4443; CP No.:1925) who was appointed as the Scrutinizer to supervise the remote e-voting and voting through polling paper by the members is present at the AGM.

Accordingly, the members present who did not cast their votes electronically were provided Polling paper to cast their vote at the AGM.

After voting, the Members were informed that a consolidated report on the total vote cast in favour and against the above- mentioned resolutions would be submitted by the Scrutinizer to the Chairman latest by September 17, 2016 and the same would be forthwith declared by the Company by hosting it on its website www.advancedenzymes.com, the website of CDSL, and by notifying to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Ltd., where the shares of the Company are listed.

Thereafter, Vote of thanks was given by Mr. Chandrakant Rathi to Directors, Mr. Ashish Sumariya Manager of Walker Chandiook & Co. LLP, Statutory Auditors, Mr. S. Anantha Rama Subramanian, Practising Company Secretary and shareholders for attending the 27th AGM of the Company and declared the meeting as concluded at 11.00 a.m.

Thanking you,

Yours Faithfully,
For **ADVANCED ENZYME TECHNOLOGIES LIMITED**

Prabal Bordiya
Company Secretary

