

**Advanced Enzyme Technologies Ltd.**

CIN: L24200MH1989PLC051018

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**September 12, 2017**

The Listing Department,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai- 400 001

The Listing Department,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai- 400 051

**Scrip ID-540025,**

**Scrip Code-ADVENZYMES**

Dear Sir/Madam,

**Sub: Proceedings/Outcome of 28<sup>th</sup> Annual General Meeting (AGM) as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Ref: ISIN: INE837H01020**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please be informed that the 28<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Monday, September 11, 2017 at 02.30 p.m. at Shehnai Banquet Hall, Shahid Mangal Pandey Road, Louiswadi, Opposite Louis Wadi Police Chowki, Thane (West) – 400604, Maharashtra, India.

The proceedings of the 28<sup>th</sup> AGM of the Company are enclosed.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Advanced Enzyme Technologies Limited**

  
**Sanjay Basantani**  
**Company Secretary and Head – Legal**

**Encl:** As above

**SUMMARY OF THE PROCEEDINGS OF THE 28<sup>TH</sup> ANNUAL GENERAL MEETING OF  
ADVANCED ENZYME TECHNOLOGIES LIMITED AS PER SEBI (LISTING AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

- Meeting Day, Date and Time** : Monday, September 11, 2017 at 02.30 p.m.
- Venue** : Shehnai Banquet Hall, Shahid Mangal Pandey Road,  
Louiswadi, Opposite Louiswadi Police Chowki, Thane  
(West) – 400604, Maharashtra.
- Directors present** : Mr. Kedar Desai (Independent Director)  
Mrs. Rupa Vora (Independent Director)  
Mr. Ramesh Mehta (Independent Director)  
Mr. Pramod Kasat (Independent Director)  
Mr. Chandrakant Rathi (Managing Director)  
Mr. Mukund Kabra (Whole-time Director)
- Key Managerial Personnel present** : Mr. Piyush Rathi (Chief Business Officer)  
Mr. Beni P. Rauka (Chief Financial Officer)  
Mr. Sanjay Basantani (Company Secretary & Head-Legal)
- Chairman** : Mr. Kedar Desai chaired the Meeting
- Members present for the Meeting** : 62 Members (including 2 members through proxy)

Mr. Shiv Hari Jalan, Practicing Company Secretary & Scrutinizer; Mr. Maulik Jhaveri and Mr. Swaran Singh of BSR & Co. LLP, Statutory Auditors were present at the Meeting.

As Vasant Rathi, Chairman was not present for the meeting, Mr. Kedar Desai, Independent Director and shareholder of the Company, was elected to Chair the meeting. The requisite quorum being present, the meeting was called to order. The Chairman commenced the meeting.

The Chairman announced that the requisite Statutory registers; Audited financial statements, Auditors' report and Directors' report for the financial year ended March 31, 2017 and other documents are available for inspection of the Members, at the AGM venue. The Notice of the AGM and Directors' report, which was circulated in advanced to the Members, were taken as read with the permission of the Members. The Members were informed that the Auditors report does not contain any qualification, reservation or adverse remark.

Thereafter, Mr. Chandrakant Rathi, Managing Director updated the Members on the Company's financial highlights for quarter ended June 30, 2017, operations of the Company including the business / operations of the recently acquired evovx technologies GmbH and JC Biotech Private Limited.



The Chairman of the meeting informed the Members that pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended), the Company had provided remote e-voting facility to the shareholders to cast their votes electronically on all resolutions set forth in the Notice.

The Chairman then informed the members that Mr. Shiv Hari Jalan, Practicing Company Secretary (FCS no. 5703 and C. P. no. 4226) has been appointed as the Scrutinizer to supervise /scrutinize the remote e-voting and voting through polling paper by the Members present at the AGM. The Chairman also informed that the Members who were present at the AGM and had not cast their votes electronically would also be provided an opportunity to cast their votes through polling paper ('Ballot form') at the end of the meeting.

The Chairman then invited the queries from the Members with respect to the financial statements, operations of the Company or any business item recommended for approval of the Members in the AGM Notice. The queries raised by the Members were replied adequately by the Managing Director alongwith the Chairman and Chief Business Officer of the Company.

The Chairman then placed the following agenda items before the Members:

The following items of business as stated in the notice of 28<sup>th</sup> Annual General Meeting were taken up for consideration:

Item No.	Resolutions
<b>Ordinary Business [Ordinary resolutions]</b>	
1.	To receive, consider and adopt: (a) the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2017 together with the Auditors' report thereon and the Directors' report. (b) the Audited Financial Statements (Consolidated) of the Company for the financial year ended March 31, 2017 together with the Auditors' report thereon.
2	To declare final dividend (Rs. 0.40 per equity share) on equity shares of Rs. 2 each, for the financial year ended March 31, 2017
3	To appoint a Director in place of Mr. Vasant Rathi (DIN: 001233447), who retires by rotation and being eligible, offers himself for re-appointment
4	To ratify the appointment of M/s. BSR & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company and fix their remuneration
<b>Special Business</b>	
5	To approve Related Party Transaction with Advanced Bio-Agro Tech Limited (Ordinary resolution)
6	To approve Related Party Transaction with JC Biotech Private Limited (Ordinary resolution)
7	To approve appointment of Mr. Pramod Kasat as an Independent Director of the Company (Ordinary resolution)



8	To approve re-appointment of Mr. Mukund Kabra as Whole-time Director (Special resolution)
9	Approval to fix the fees for service of documents through a particular mode (Ordinary resolution)

The aforesaid resolutions were duly proposed and seconded by the Members present.

The Members present at the AGM and who did not cast their votes electronically were provided Ballot form to cast their vote at the AGM. The Chairman then invited Mr. Shiv Hari Jalan, Scrutinizer to conduct the proceedings for voting through Ballot form. The Scrutinizer duly conducted the said voting process.

The Chairman informed the Members that a consolidated report on the total vote cast through remote e-voting facility and through Ballot form at the AGM on the above mentioned resolutions would be submitted by the Scrutinizer latest by September 13, 2017 and the same would be forthwith declared by the Company to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Ltd., where the shares of the Company are listed. The said results shall also be uploaded on the Company's website.

Thereafter, the meeting concluded with the vote of thanks.

For **Advanced Enzyme Technologies Limited**



**Sanjay Basantani**  
**Company Secretary and Head - Legal**