

FOR IMMEDIATE RELEASE

EARNINGS RELEASE
Date: February 06, 2018

Advanced Enzyme Technologies Limited announces Financial Results for Third Quarter ended December 2017

Mumbai, India: February 06, 2017 – Advanced Enzyme Technologies Limited (Advanced Enzymes; NSE: ADVENZYMES; BSE: 540025), a leading specialty biotech company, with global leadership in the manufacturing of enzymes, today announced their unaudited financial results for third quarter ended December 2017.

Financial Highlights – Q3FY18 vs Q3FY17:

- ✓ Consolidated Q3FY18 Sales up 73% YoY to INR 1,082 mn against INR 627 mn in Q3FY17
- ✓ Consolidated EBITDA for Q3FY18 stands at INR 454 mn against INR 192 mn in Q3FY17, up 136%
- ✓ Consolidated EBITDA Margin for Q3FY18 stands at 42% as against 31% in Q3FY17
- ✓ Consolidated Q3FY18 Net Profit rise by 85% at INR 265 mn against INR 143mn in Q3FY17

Financial Highlights – 9MFY18 vs 9MFY17:

- ✓ Consolidated 9MFY18 Sales up 15% YoY to INR 2,869 mn against INR 2,523 mn in 9MFY17
- ✓ Consolidated EBITDA for 9MFY18 stands at INR 1,166 mn against INR 1,190 mn in 9MFY17, down 2%
- ✓ Consolidated EBITDA Margin for 9MFY18 stands at 41% as against 47% in 9MFY17
- ✓ Consolidated 9MFY18 Net Profit down 8% at INR 652 mn against INR 712 mn in 9MFY17

Results Conference Call Details

We will hold an earnings conference call on Tuesday at 16:00 Hours IST to discuss quarterly performance. Transcript of the call will be available later in the Investor Relations section of our website www.advancedenzymes.com

Please dial the numbers at least 5-10 minutes prior to the conference schedule to ensure that you are connected on time.

Conference Call Primary Number: +91 22 3025 7201

About Advanced Enzyme Technologies Limited

Advanced Enzyme Technologies Limited, incorporated in 1989, is a research driven company with global leadership in the manufacturing of enzymes. The company is committed to provide eco-safe solutions to wide variety of industries like human care and nutrition, animal nutrition, baking, fruit & vegetable processing, brewing & malting, grain processing, protein modification, dairy processing, specialty applications, textile processing, leather processing, paper & pulp processing, biofuels, biomass processing, bio catalysis, etc. The company aims to provide side-effect-free healthcare and eco-safe industrial solutions to its customers globally, and is today, the largest producer of enzymes in Central Asia.

Equipped with state-of-the-art 7 manufacturing facilities and 7 research & development centres across India and US, Advanced Enzymes exports to 45+ countries across 6 continents, and provides customized & effective enzyme solutions coupled with the best in technical advice & superior service.

Advanced Enzymes has received the Bio-Excellence award for being the Best Industrial Biotech Company at Bangalore India Bio in 2010 as well as 2014. In 2013, Advanced Enzymes has also been recognised by Inc. India, as one of the top 500 fastest-growing mid-sized companies in India. Advanced Enzymes has also been recipient of the Emerging India Award in 2010, in the Life Sciences category, by CNBC TV18 and ICICI Bank. Advanced Enzymes has also been awarded for Best IPO at IR Society Awards 2017, by Investor Relation Society of India in association with BSE, KPMG India and Bloomberg.

Forward-looking statements

This press release may contain forward-looking statements with respect to Advanced Enzyme Technologies' future (financial) performance and position. Such statements are based on current expectations, estimates and information currently available to the company.

Advanced Enzyme Technologies Limited cautions readers that such statements involve certain risks and uncertainties that are difficult to predict and therefore it should be understood that many factors can cause actual performance and position to differ materially from these statements. The company has no obligation to update the statements contained in this press release, unless required by law.

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Advanced Enzyme Technologies Ltd.