

FOR IMMEDIATE RELEASE

EARNINGS RELEASE

## **Advanced Enzyme Technologies Limited announces Financial Results for Third Quarter ended December 2016**

**Mumbai, India: February 14th, 2017** – Advanced Enzyme Technologies Limited (Advanced Enzymes; NSE: ADVENZYMES.NS; BSE:540025), a leading specialty biotech company, with global leadership in the manufacturing of enzymes, today announced their unaudited financial results for third quarter ended February 2017.

### **Financial Highlights:**

- ✓ Consolidated 9MFY17 Net Sales up 15% YoY to INR 2453.4mn against INR 2133.1mn during 9MFY16.
- ✓ Consolidated EBITDA for 9MFY17 stands at INR 1180mn as against INR 980mn up 20.4%.
- ✓ Consolidated EBITDA Margin for 9MFY17 stands at 48.1% as against 46.0% in 9MFY16.
- ✓ Consolidated 9MFY17 Net Profit up 35.1% at INR 708.5mn against INR 524.53 in 9MFY16.

We will hold an earnings conference call today at 16:30 Hrs IST to discuss performance for the quarter. Transcript of the call will be available later in the Investor Relations section of our website [www.advancedenzymes.com](http://www.advancedenzymes.com)

Please dial the numbers at least 5-10 minutes prior to the conference schedule to ensure that you are connected in time.

**Conference Call Primary Number: +91 22 3938 1075; Local Access Number: 3940 3977**

## About Advanced Enzyme Technologies Limited

Advanced Enzyme Technologies Limited, incorporated in 1989, is a research driven company with global leadership in the manufacturing of enzymes. The company is committed to provide eco-safe solutions to wide variety of industries like human care and nutrition, animal nutrition, baking, fruit & vegetable processing, brewing & malting, grain processing, protein modification, dairy processing, speciality applications, textile processing, leather processing, paper & pulp processing, biofuels, biomass processing, bio catalysis, etc. The company aims to provide side-effect-free healthcare and eco-safe industrial solutions to its customers globally, and is today, the largest producer of enzymes in Central Asia.

Equipped with 6 state-of-the-art manufacturing facilities and 4 research & development centres across India and US, Advanced Enzymes offers 400+ enzyme products. Advanced Enzymes exports to 45+ countries across 6 continents, and provides customized & effective enzyme solutions coupled with the best in technical service.

Advanced Enzymes has received the Bio-Excellence award for being the Best Industrial Biotech Company at Bangalore India Bio in 2010 as well as 2014. In 2013, Advanced Enzymes has also been recognised by Inc. India, as one of the top 500 fastest-growing mid-sized companies in India. Advanced Enzymes has also been recipient of the Emerging India Award in 2010, in the Life Sciences category, by CNBC TV18 and ICICI Bank.

## Forward-looking statements

This press release may contain forward-looking statements with respect to Advanced Enzyme Technologies' future (financial) performance and position. Such statements are based on current expectations, estimates and information currently available to the company. Advanced Enzyme Technologies Limited cautions readers that such statements involve certain risks and uncertainties that are difficult to predict and therefore it should be understood that many factors can cause actual performance and position to differ materially from these statements. The company has no obligation to update the statements contained in this press release, unless required by law.

## **For further details, contact:**

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