

EARNINGS RELEASE

FOR IMMEDIATE RELEASE

Advanced Enzyme Technologies Limited announces Financial Results for Second Quarter ended September 2016 Record EBITDA Margins for H1FY17 at 53.1% up 1376bps YoY

Mumbai, India: November 14th, 2016 – Advanced Enzyme Technologies Limited (Advanced Enzymes; NSE: ADVENZYMES.NS; BSE:540025), a leading specialty biotech company, with global leadership in the manufacturing of enzymes, today announced their unaudited financial results for second quarter ended September 2016

Financial Highlights:

- ✓ Consolidated Net Sales for Q2FY17 at INR 908mn, YoY up 28.9%, while H1FY17 at INR 1853mn, YoY up 33.4%
- ✓ Consolidated EBITDA for Q2FY17 at INR 482mn, YoY up 74.5%, while H1FY17 at INR 990mn, YoY up 66.5%
- ✓ Consolidated EBITDA Margins for Q2FY17 at 53.1%, YoY up 1388bps, while H1FY17 at 53.4%, YoY up 1061bps
- ✓ Consolidated Net Profit for Q2FY17 at INR 289mn, YoY up 99.8%, while H1FY17 at INR 565mn, YoY up 73.5%

Commenting on the financial results, Mr C.L Rathi, Managing Director said, ***“We are very happy to share that the results are in line with our aspirations for this year. We expect the growth momentum to continue further supported by our recent acquisition of JC Biotech.”***

We will hold an earnings conference call today at 16:30 Hrs IST to discuss performance for the quarter. Transcript of the call will be available later in the Investor Relations section of our website www.advancedenzymes.com

Please dial the numbers at least 5-10 minutes prior to the conference schedule to ensure that you are connected in time.

Conference Call Primary Number: +91 22 3938 1074; Secondary Number: +91 22 6746 8349

About Advanced Enzyme Technologies Limited

Advanced Enzyme Technologies Limited, incorporated in 1989, is a research driven company with global leadership in the manufacturing of enzymes. The company is committed to provide eco-safe solutions to wide variety of industries like human care and nutrition, animal nutrition, baking, fruit & vegetable processing, brewing & malting, grain processing, protein modification, dairy processing, speciality applications, textile processing, leather processing, paper & pulp processing, biofuels, biomass processing, bio catalysis, etc. The company aims to provide side-effect-free healthcare and eco-safe industrial solutions to its customers globally, and is today, the largest producer of enzymes in Central Asia.

Equipped with 6 state-of-the-art manufacturing facilities and 4 research & development centres across India and US, Advanced Enzymes offers 400+ enzyme products. Advanced Enzymes exports to 45+ countries across 6 continents, and provides customized & effective enzyme solutions coupled with the best in technical service.

Advanced Enzymes has received the Bio-Excellence award for being the Best Industrial Biotech Company at Bangalore India Bio in 2010 as well as 2014. In 2013, Advanced Enzymes has also been recognised by Inc. India, as one of the top 500 fastest-growing mid-sized companies in India. Advanced Enzymes has also been recipient of the Emerging India Award in 2010, in the Life Sciences category, by CNBC TV18 and ICICI Bank.

Forward-looking statements

This press release may contain forward-looking statements with respect to Advanced Enzyme Technologies' future (financial) performance and position. Such statements are based on current expectations, estimates and information currently available to the company. Advanced Enzyme Technologies Limited cautions readers that such statements involve certain risks and uncertainties that are difficult to predict and therefore it should be understood that many factors can cause actual performance and position to differ materially from these statements. The company has no obligation to update the statements contained in this press release, unless required by law.

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