

**April 4, 2017**

The Listing Department,  
BSE Limited  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400 001  
**Scrip ID-540025**

The Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**Scrip Code-ADVENZYMES**

Dear Sir/Madam,

**Sub: Notice of Postal Ballot and disclosure of information pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

**Ref: ISIN: INE837H01012**

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Postal Ballot Notice dated March 25, 2017 being sent to the Members of the Company ('AETL'), pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, for seeking their approval on the following Special Business matters by way of a Postal Ballot, including voting by electronic means:

Sr. No.	Brief description of the Resolutions
1.	Ordinary Resolution for Sub-Division of face value of equity shares of the Company.
2.	Special Resolution for alteration of the Capital Clause in Memorandum of Association of the Company consequent to the sub-division of equity shares.
3.	Special Resolution for extension of existing Employee Stock Option Scheme – 2015 and grant of Stock Options to the employees of Subsidiaries of the Company.
4.	Special Resolution for approval of AETL Employees Incentive Plan 2017 through trust route.
5.	Special Resolution for extension of AETL Employees Incentive Plan 2017 and grant of Stock options and other benefits to the employees of the Company's subsidiaries.
6.	Special Resolution for authorization to Trust for acquisition of equity shares of the Company from the Secondary market as per AETL Employees Incentive Plan 2017.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for providing remote e-voting facility to its members. Physical and electronic voting will commence from Wednesday, April 5, 2017 (09.00 a.m. IST) and end on Thursday, May 4, 2017 (5.30 p.m. IST). The detailed procedure for e-voting is provided in Postal Ballot Notice and Postal Ballot Form. Member whose name appears on the Register of Members / List of Beneficial Owners as on March 24, 2017 (Cut-Off date) will be considered for the purpose of



voting. Any new Member of the Company, who was not the Member as on Cut-Off date shall treat this for information purposes only. In case, Member(s) cast their votes through both the modes, voting done by remote e-voting shall prevail and votes cast through physical Postal Ballot form will be treated as invalid.

The Board of Directors of the Company has appointed Mr. S Anantha Rama Subramanian, Practising Company Secretary (FCS: 4443; CP No.: 1925) as the Scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner. Members are requested to note that duly completed and signed postal ballot forms should reach the Scrutinizer not later Thursday, May 4, 2017 (5.30 p.m. IST).

Pursuant to Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, the details of (A) Split/Sub-Division of Equity Shares of the Company; and (B) Employees Incentive Plan 2017 through trust route, are given below:

**(A) Split/Sub-Division of Equity Shares of the Company:**

<b>Split Ratio</b>	1:5 (For every one equity share of Rs. 10 each, Five equity shares of Rs. 2 each)		
<b>Rationale behind the Split</b>	To improve the liquidity of Company's equity shares in the Stock Markets with higher floating stock in absolute numbers and to make them more affordable for the small retail investors.		
<b>Pre and post share capital – authorized, paid-up and subscribed</b>	<b>Authorised:</b>		
	<b>Type</b>	<b>Pre (Rs.)</b>	<b>Post (Rs.)</b>
	Equity Capital	35,00,00,000	35,00,00,000
	<b>Issued, paid-up and subscribed:</b>		
	<b>Type</b>	<b>Pre (Rs.)</b>	<b>Post (Rs.)</b>
	Equity Capital	22,32,60,050	22,32,60,050
<b>Expected time of completion</b>	On or before three months from the date of Postal Ballot Notice (i.e. from March 25, 2017)		
<b>Class of shares which are consolidated</b>	Subdivision of Equity Shares of the Company from the existing face value of Rs. 10 each to face value of Rs. 2 each.		
<b>Number of shares of each class pre and post – Split</b>	<b>Authorised (Number of shares):</b>		
	<b>Type</b>	<b>Pre-Split</b>	<b>Post-Split</b>
	Equity Shares	3,50,00,000	17,50,00,000
	<b>Issued, Paid-up and Subscribed (Number of shares):</b>		
	<b>Type</b>	<b>Pre-Split</b>	<b>Post-Split</b>
	Equity Shares	2,23,26,005	11,16,30,025
<b>Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.</b>	NA		



**(B) Employees Incentive Plan 2017 through trust route (“Incentive Plan”):**

<b>Brief details of significant terms</b>	The Employees Incentive Plan 2017 is proposed to be implemented through Company’s Employees’ Welfare Trust (“Trust”). The Company may either issue its equity shares to Trust and/or Trust may acquire equity shares of the Company from the secondary market for this purpose, subject to provisions of the applicable laws.
<b>Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)</b>	Yes
<b>Brief details of Options / Stock Appreciation Rights (SARs) covered; and Total number of shares covered by the Options / SARs as may be granted.</b>	Subject to Members approval and any other requisite approvals, Stock Options (“Options”) and Stock Appreciation Rights (“SARs”) as may be granted by the Nomination and Remuneration Committee of the Board of Directors from time to time, in aggregate shall not exceed 9,16,000 equity shares (i.e. 45,80,000 equity shares post subdivision of face value of equity shares from existing Rs. 10/- per share to Rs. 2/- per share) or 5% of the paid up share capital of the Company, whichever is lower (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time), subject to overall limits as may be prescribed under the applicable law & regulations.
<b>Pricing formula</b>	The Exercise Price for Options shall not be higher than the ‘prevailing Market Price of the Shares of the Company as on the date of Grant (‘relevant date’) as discounted by 20%’, as may be determined by the Nomination and Remuneration Committee, from time to time, subject to the provisions of applicable law including SEBI (Share Based Employees Benefits) Regulations, 2014 (as may be amended from time to time or re-enacted thereof) [“SEBI SBEB Regulations”]. 1 (one) Option shall be on exercise, be entitled to 1(one) equity share of the Company. 1(one) SAR shall on exercise, be entitled to Appreciation on 1(one) equity share of the Company. “Market Price” shall have the meaning as defined in SEBI SBEB Regulations. “Appreciation” with reference to SAR shall mean the amount by which the market price of shares is more than SAR Base Price. “SAR Base Price” means the price from which the Appreciation is to be computed for the purposes of SARs
<b>Options vested</b>	Nil



<b>Time within which Options/SARs may be exercised</b>	Exercise Period shall not exceed five years from vesting date for each tranche of Option / SAR as may be granted.
<b>Options/SARs exercised / lapsed</b>	Nil
<b>Money realized by exercise of options and total number of shares arising as a result of exercise of option</b>	NA
<b>Variation of terms of options</b>	NA
<b>Subsequent changes or cancellation or exercise of such options</b>	NA
<b>Diluted earnings per share pursuant to issue of equity shares on exercise of options.</b>	NA

This is for your information and for public at large.

Thanking you,  
Yours faithfully,

For **Advanced Enzyme Technologies Limited**



**Sanjay Basantani**  
**Company Secretary and Head – Legal**  
(Membership No. A19637)

