

FOR IMMEDIATE RELEASE

EARNINGS RELEASE

Date: May 27, 2017

**BOARD RECOMMENDS 100% INCREASE IN DIVIDEND  
QUARTERLY REVENUE GROWTH OF 43% & NET PROFIT GROWTH OF 34%  
YEARLY REVENUE GROWTH OF 13% & NET PROFIT GROWTH OF 20%**

**Mumbai, India: May 27, 2017** – Advanced Enzyme Technologies Limited (Advanced Enzymes; NSE: ADVENZYMES; BSE: 540025), a leading specialty biotech company, with global leadership in the manufacturing of enzymes, today announced their unaudited financial results for fourth quarter ended February 2017.

**Financial Highlights – Q4FY17 vs Q3FY17:**

- ✓ Consolidated Q4FY17 Net Sales up 43% QoQ to INR 860 mn against INR 600 mn in Q3FY17.
- ✓ Consolidated EBITDA for Q4FY17 stands at INR 333 mn against INR 197 mn in Q3FY17, up 69%.
- ✓ Consolidated FY17 Net Profit up 34% at INR 200 mn against INR 150 in Q3FY17.
- ✓ Consolidated Net Profit Margin stands at 23% Q4FY17 against 17% during Q3FY17.

**Financial Highlights – FY17 vs FY16:**

- ✓ Consolidated FY17 Net Sales up 13% YoY to INR 3,314 mn against INR 2,938 mn in FY16.
- ✓ Consolidated EBITDA for FY17 stands at INR 1,530 mn against INR 1,389 mn in FY16, up 10%.
- ✓ Consolidated FY17 Net Profit up 20% at INR 924 mn against INR 768 mn in FY16.
- ✓ Consolidated Net Profit Margin stands at 28% in FY17 against 26% during FY16.

**Results Conference Call Details**

We will hold an earnings conference call on Monday at 16:30 Hours IST to discuss quarterly and yearly performance. Transcript of the call will be available later in the Investor Relations section of our website [www.advancedenzymes.com](http://www.advancedenzymes.com)

Please dial the numbers at least 5-10 minutes prior to the conference schedule to ensure that you are connected on time.

**Conference Call Primary Number: +91 22 3938 1074; Local Access Number: 3940 3977**

## **About Advanced Enzyme Technologies Limited**

Advanced Enzyme Technologies Limited, incorporated in 1989, is a research driven company with global leadership in the manufacturing of enzymes. The company is committed to provide eco-safe solutions to wide variety of industries like human care and nutrition, animal nutrition, baking, fruit & vegetable processing, brewing & malting, grain processing, protein modification, dairy processing, specialty applications, textile processing, leather processing, paper & pulp processing, biofuels, biomass processing, bio catalysis, etc. The company aims to provide side-effect-free healthcare and eco-safe industrial solutions to its customers globally, and is today, the largest producer of enzymes in Central Asia.

Equipped with 6 state-of-the-art manufacturing facilities and 4 research & development centers across India and US, Advanced Enzymes offers 400+ enzyme products. Advanced Enzymes exports to 45+ countries across 6 continents, and provides customized & effective enzyme solutions coupled with the best in technical service.

Advanced Enzymes has received the Bio-Excellence award for being the Best Industrial Biotech Company at Bangalore India Bio in 2010 as well as 2014. In 2013, Advanced Enzymes has also been recognised by Inc. India, as one of the top 500 fastest-growing mid-sized companies in India. Advanced Enzymes has also been recipient of the Emerging India Award in 2010, in the Life Sciences category, by CNBC TV18 and ICICI Bank.

## **Forward-looking statements**

This press release may contain forward-looking statements with respect to Advanced Enzyme Technologies' future (financial) performance and position. Such statements are based on current expectations, estimates and information currently available to the company.

Advanced Enzyme Technologies Limited cautions readers that such statements involve certain risks and uncertainties that are difficult to predict and therefore it should be understood that many factors can cause actual performance and position to differ materially from these statements. The company has no obligation to update the statements contained in this press release, unless required by law.

**For further details, contact:**

### **Investor Relations**

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### **Advanced Enzyme Technologies Ltd.**