

Advanced Enzyme Technologies Ltd.

CIN: L24200MH1989PLC051018

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February 19, 2018

Listing Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400 001

Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code-540025

Trading Symbol-ADVENZYMES

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on February 19, 2018

With reference to the Board meeting intimation dated February 16, 2018, we hereby inform that the Board of Directors in its Meeting held on February 19, 2018 (commenced at 03.30 p.m. and concluded at 04.15 p.m.) has inter alia, approved the additional investment not exceeding MYR 300,000 (Malaysian Ringgit Three Hundred Thousand), in one or more tranches, in shares of Advanced Enzymes (Malaysia) Sdn. Bhd., Subsidiary (80%) ["AEM"] in the following manner:

- (a) Acquisition of remaining 20% stake i.e. 50,000 equity shares of face value of MYR 1 each from the existing other shareholders of AEM. On completion of the said acquisition, AEM would become wholly owned subsidiary (100%) of the Company; and
- (b) Balance investment by way of subscription, purchase or otherwise of shares of AEM, in one or more tranches.

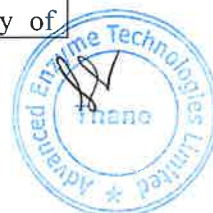
The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated on 9th September, 2015 in relation to investment of the Company in AEM are provided in Annexure A to this letter.

Annexure A

Sr. No.	Particulars	Status / Remarks
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name: Advanced Enzymes (Malaysia) Sdn. Bhd. ["AEM"]. AEM is presently a Subsidiary (80%) of the Company. Existing paid-up share capital: MYR 250,000 Existing shareholding of the Company in AEM: MYR 200,000 (i.e. 80% of the paid-

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		up share capital) Turnover: NIL
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Presently, AEM is subsidiary of the Company. None of promoter/promoter group/group companies have any interest in AEM. Except Mr. Chandrakumar Rathi (Promoter & Managing Director of the Company) and Mr. Piyush Rathi (CBO & Member of Promoter Group of the Company) are acting as Directors on the Board of AEM, being a subsidiary of the Company. The aforementioned investment (being a related party transaction) is in ordinary course of business and shall be carried out on an arm's length basis.
c)	Industry to which the entity being acquired belongs	Supplying and providing enzyme based solutions for extraction of palm oil from palm fruits.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Post-acquisition of 20% stake from other shareholders of AEM; AEM would become a wholly owned subsidiary of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	ODI related compliances with RBI and other approvals, if any, of the authorities in Malaysia.
f)	Time period for completion of the acquisition	Investment by the Company in AEM will be made in a phased manner and will be completed by 30/09/2018.
g)	Nature of consideration	Cash
h)	Cost of acquisition or the price at which the shares are acquired	In addition to the existing stake of the Company in AEM, the total additional investment of the Company in shares of AEM will not exceed MYR 300,000.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Post-acquisition of 20% stake (i.e. 50,000 equity shares) from other shareholders of AEM; AEM would become a wholly owned subsidiary of the Company. The total additional investment of the Company in shares of AEM by way of



		subscription, purchase or otherwise (including aforesaid acquisition) shall not exceed MYR 300,000
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Incorporation: May 09, 2016</p> <p>Country of Incorporation: Malaysia</p> <p>Date since which AEM is subsidiary of the Company: July 03, 2017</p> <p>Any other country in which AEM has presence - NIL</p> <p>Turnover: NIL</p> <p>The business of AEM shall be supplying and providing enzyme based solutions for extraction of palm oil from palm fruits.</p>

This is for your information and for public at large.

Thanking you,

Yours faithfully,

For Advanced Enzyme Technologies Limited



Sanjay Basantani
Company Secretary and Head – Legal

