

Advanced Enzyme Technologies Ltd. CIN: L24200MH1989PLC051018

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The Listing Department,

Mumbai- 400 051

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Scrip Code-ADVENZYMES

July 03, 2017

The Listing Department, **BSE** Limited P. J. Towers, Dalal Street, Mumbai- 400 001

Scrip ID-540025

ISIN: INE837H01020

Dear Sir,

Sub:

Update on acquisition of Palm Techno Ventures Enzyme Sdn Bhd, Malaysia Ref: Our letters dated April 22, 2017 and June 03, 2017

Further to our intimations dated April 22, 2017 and June 03, 2017, we would like to inform that the Company has completed its acquisition of Palm Techno Ventures Enzyme Sdn Bhd ("PTVE"), Malaysia by way of investment of RM 200,000 (Malaysian Ringgit) in 200,000 ordinary shares of RM 1.00 each of PTVE i.e. 80% of paid-up share capital of PTVE.

In view of the above, PTVE has today allotted its afore-mentioned ordinary shares to the Company and accordingly PTVE has become a subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated on 9th September, 2015 had been provided by the Company vide our letter dated April 22, 2017 and June 03, 2017.

This is for your information and for public at large.

Thanking you,

Yours faithfully, For Advanced Enzyme Technologies Limited

Sanjay Basantani Company Secretary and Head - Legal