



Balance sheet as at 31/03/2024

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

**TOTAL EQUITY AND LIABILITIES**

	EUR	Financial Year EUR	Prior Year EUR
<b>A. Equity</b>			
I. Subscribed capital		207,338.00	164,031.00
II. Capital reserves		8,056,411.44	5,406,840.68
III. Accumulated losses brought forward		6,744,298.23	6,925,278.66
IV. Net loss for the financial year		290,230.03	180,980.43-
Deficit not covered		0.00	1,173,426.55
		<hr/>	<hr/>
Total equity		1,229,221.18	0.00
<b>B. Provisions</b>			
1. Other provisions		188,707.99	168,104.57
<b>C. Liabilities</b>			
1. Trade payables	2,763.65		12,004.44
2. Liabilities to affiliated companies	162,000.00		2,740,877.76
3. Other liabilities	18,181.06		33,270.64
- of which taxes EUR 14,431.60 (EUR 29,739.48)			
- of which social security EUR 1,987.21 (EUR 1,900.25)			
		<hr/>	<hr/>
		182,944.71	2,786,152.84
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		<b>1,600,873.88</b>	<b>2,954,257.41</b>
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Accounts as at 31/03/2024

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

**ASSETS**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
	<b>Self-determined trademarks and similar rights and values</b>			
42			792.00	1,579.00
	<b>Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values</b>			
25	Other rights and assets	5,472.00		7,738.00
30	Computer software	1,685.00		22.00
31	Computer software Potsdam	9.00		9.00
41	Licences in industr. and similar rights	37,184.00		86,757.00
51	Other licences	<u>2,083.00</u>		<u>3,083.00</u>
			46,433.00	97,609.00
	<b>Technical equipment and machinery</b>			
200	Technical equipment and machinery	159,858.00		211,430.00
201	Technical equipment and machinery Potsd.	<u>15,698.00</u>		<u>21,903.00</u>
			175,556.00	233,333.00
	<b>Other equipment, operating and office equipment</b>			
400	Operating equipment	14,836.00		1,946.00
401	Office equipment	561.00		1,398.00
410	Office equipment Potsdam	1,423.00		2,466.00
411	Office fittings	21.00		261.00
420	Office fittings Potsdam	563.00		3,638.00
421	Office fittings computer	1,323.00		15.00
450	Installation in third-party building	2.00		2.00
480	Low-value assets	1.00		1.00
481	Low-value assets Potsdam	0.50		0.50
482	Low-value assets IT	0.50		0.50
490	Assets (collective item)	64.00		64.00
491	Assets (collective item) Potsdam	<u>2.00</u>		<u>2.00</u>
			18,797.00	9,794.00
	<b>Raw materials, consumables and supplies</b>			
3970	Inventories raw materials/cons/suppl		27,184.01	29,855.12
	<b>Finished goods and merchandise</b>			
3980	Inventories finished goods	446,075.36		449,062.52
3981	Inventories merchandise	<u>83,246.84</u>		<u>93,492.12</u>
			529,322.20	542,554.64
	<b>Trade receivables</b>			
1400	Trade receivables		362,107.83	501,844.28
	<b>Receivables from affiliated companies</b>			
1470	Trade rec. affiliated companies		72,030.75	0.00
Carried forward			<u>1,232,222.79</u>	<u>1,416,569.04</u>

Commercial law

Accounts as at 31/03/2024

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

**ASSETS**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		1,232,222.79	1,416,569.04
<b>Other assets</b>			
1230 Kspk Düsseldorf rental guarantee	22,017.19		22,017.16
1548 Input tax ded. following period/year	67.45		67.45
1600 Trade payables	<u>0.00</u>		<u>3,273.08</u>
	22,084.64		25,357.69
1571 Deductible input tax, 7%	5,372.42		0.00
1574 Deductbl input tax on intra-EU acqstn 19%	296.92		0.00
1576 Deductible input tax, 19%	139,603.99		0.00
1577 Deductbl inpt tax sec 13b UStG 19%	27,850.65		0.00
1588 Import sales tax	92,464.35		0.00
1774 VAT on intra-EU acquisitions, 19%	296.92-		0.00
1776 VAT, 19%	117,010.31-		0.00
1780 VAT prepayments	120,430.45-		0.00
1787 VAT under section 13b UStG, 19%	27,850.65-		0.00
1789 VAT, current year	<u>15,847.37</u>		<u>0.00</u>
	15,847.37		0.00
		37,932.01	25,357.69
<b>of which remaining term greater than 1 year EUR 22,017.19 (EUR 22,017.16)</b>			
1230 Kspk Düsseldorf rental guarantee			
<b>Cash on hand, central bank balances, bank balances, and checks</b>			
1000 Cash-in-hand Monheim	0.38		163.86
1200 Stadtparkasse 1004529978 Girokonto	11,484.12		165,711.87
1201 Kreissparkasse 2030344 Girokonto	<u>297,603.55</u>		<u>143,224.93</u>
		309,088.05	309,100.66
<b>Prepaid expenses</b>			
980 Prepaid expenses		21,631.03	29,803.47
<b>Deficit not covered by equity</b>			
Deficit not covered by equity		0.00	1,173,426.55
		<u><b>1,600,873.88</b></u>	<u><b>2,954,257.41</b></u>

Accounts as at 31/03/2024

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

**TOTAL EQUITY AND LIABILITIES**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
<b>Subscribed capital</b>				
800	Subscribed capital		207,338.00	164,031.00
<b>Capital reserves</b>				
840	Capital reserves		8,056,411.44	5,406,840.68
<b>Accumulated losses brought forward</b>				
868	Accumlted losses bef apprprtn net prft		6,744,298.23	6,925,278.66
<b>Net loss for the financial year</b>				
	Net loss for the financial year		290,230.03	180,980.43-
<b>Deficit not covered</b>				
	Deficit not covered		0.00	1,173,426.55
<b>Other provisions</b>				
966	Provsns for record retntn obligations	7,083.99		7,906.57
970	Other provisions	158,924.00		138,648.00
977	Provsns period-end closing/ audit costs	<u>22,700.00</u>		<u>21,550.00</u>
			188,707.99	168,104.57
<b>Trade payables</b>				
1600	Trade payables		2,763.65	12,004.44
<b>Liabilities to affiliated companies</b>				
1651	Trd pybls to shrhldr/part.rem.term 1 yr.	162,000.00		48,000.00
1666	Liability convertible loan	0.00		450,955.56
1667	Loan Advanced Enzymes	0.00		1,170,666.66
1668	Loan Advanced Enzymes	0.00		434,666.67
1669	Loan Advanced Enzymes	0.00		213,977.77
1670	Loan Advanced Enzymes	0.00		212,444.44
1671	Loan Advanced Enzymes	0.00		105,355.55
1672	Loan Advances Enzymes	<u>0.00</u>		<u>104,811.11</u>
			162,000.00	2,740,877.76
<b>Other liabilities</b>				
1591	Credit card settlements	380.06		264.74
1700	Other liabilities Bayer	422.45		422.45
1741	Wage and church tax payables	14,431.60		13,459.40
1742	Social security liabilities	1,987.21		1,900.25
1748	Liablts for amounts w/held fr employees	<u>959.74</u>		<u>943.72</u>
		18,181.06		16,990.56
1571	Deductible input tax, 7%	0.00		411.41-
1574	Dedctbl input tax on intra-EU acqstn 19%	0.00		56,625.46-
1576	Deductible input tax, 19%	0.00		157,650.77-
1577	Dedctbl inpt tax sec 13b UStG 19%	0.00		11,860.38-
1588	Import sales tax	0.00		26,591.09-
1774	VAT on intra-EU acquisitions, 19%	0.00		56,625.46
Carried forward		<u>18,181.06</u>	<u>1,582,692.82</u>	<u>179,523.09-</u> <u>2,920,986.77</u>

Commercial law

Accounts as at 31/03/2024

evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim

## TOTAL EQUITY AND LIABILITIES

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	18,181.06	1,582,692.82	2,920,986.77
1776 VAT, 19%	0.00		155,331.99
1780 VAT prepayments	0.00		29,321.28
1787 VAT under section 13b UStG, 19%	0.00		11,860.38
1789 VAT, current year	0.00		16,280.08
	0.00		16,280.08
		18,181.06	33,270.64
<b>of which taxes EUR 14,431.60 (EUR 29,739.48)</b>			
1741 Wage and church tax payables			
1571 Deductible input tax, 7%			
1574 Deductible input tax on intra-EU acqstn 19%			
1576 Deductible input tax, 19%			
1577 Deductible input tax sec 13b UStG 19%			
1588 Import sales tax			
1774 VAT on intra-EU acquisitions, 19%			
1776 VAT, 19%			
1780 VAT prepayments			
1787 VAT under section 13b UStG, 19%			
1789 VAT, current year			
<b>of which social security EUR 1,987.21 (EUR 1,900.25)</b>			
1742 Social security liabilities			
		<b>1,600,873.88</b>	<b>2,954,257.41</b>

Income statement from 01/04/2023 to 31/03/2024

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

	EUR	Financial Year EUR	Prior Year EUR
1. Sales		2,563,873.43	2,869,802.01
2. Decrease in finished goods inventories and work in progress		2,987.16	157,378.49-
<b>3. Gross revenue</b>		<b>2,560,886.27</b>	<b>3,027,180.50</b>
4. Other operating income			
a) Income from reversal of provisions	54,146.55		20,765.33
b) Miscellaneous other operating income	43,991.60		22,213.59
- of which currency translation gains EUR 136.72 (EUR 76.64)			
	<hr/>	98,138.15	<hr/> 42,978.92
5. Cost of materials			
a) Cost of raw materials, consumables and supplies, and of purchased merchandise	514,224.14		659,106.49
b) Expenses for purchased services	229,717.70		124,743.97
		743,941.84	783,850.46
6. Personnel expenses			
a) Wages and salaries	948,789.10		921,703.44
b) Social security contributions and expenses for pensions and other benefits	198,018.71		184,720.03
- of which in respect of old age pensions EUR 2,276.76 (EUR 2,276.76)			
	<hr/>	1,146,807.81	<hr/> 1,106,423.47
7. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		126,475.62	145,074.92
8. Other operating expenses			
a) Occupancy costs	295,487.65		271,803.15
b) Insurance premiums, fees and contributions	49,654.60		42,257.14
c) Cost of third-party repairs and maintenance	64,016.50		41,608.51
d) Vehicle costs	9,756.43		10,719.66
e) Advertising and travel expenses	17,661.55		21,622.10
f) Selling and distribution expenses	43,692.62		55,492.30
g) Miscellaneous operating costs	264,717.96		195,497.06
h) Losses on disposal of noncurrent assets	0.00		2,867.00
i) Losses on write-downs or on disposal of current assets and transfers to valuation allowance on receivables	1,630.00		3,922.18
j) Miscellaneous other operating expenses	78,208.42		4,388.83
- of which currency translation losses EUR 0.00 (EUR 863.44)			
	<hr/>	824,825.73	<hr/> 650,177.93
Carried forward		<hr/> 183,026.58-	<hr/> 384,632.64

Income statement from 01/04/2023 to 31/03/2024

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

	EUR	Financial Year EUR	Prior Year EUR
Brought forward		183,026.58-	384,632.64
9. other interest and similar income		46.61	2.41
- of which interest income from discounting of provisions EUR 46.55 (EUR 2.17)			
10. Interest and similar expenses		0.00	107,952.24
11. Taxes on income and earnings		107,240.06	95,692.38
<b>12. Net income/net loss after tax</b>		<b>290,220.03-</b>	<b>180,990.43</b>
13. Other taxes		10.00	10.00
<b>14. Net loss for the financial year</b>		<b>290,230.03</b>	<b>180,980.43-</b>



Income statement accounts from 01/04/2023 to 31/03/2024

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

Account	Description	EUR	Financial Year EUR	Prior Year EUR
	<b>Sales</b>			
8120	Delivery, third party country	448,305.47		860,343.82
8121	Research, third party country	107,878.92		139,620.61
8122	Research Advanced Enzymes	1,013,302.01		942,919.06
8123	Delivery Advanced Enzymes	24,418.00		0.00
8124		0.00		19,610.53
8125	Delivery, intra-EU	185,780.00		37,959.00
8126	Recharging patent costs EU	196,740.00		51,980.00
8336	Research, EU	0.00		8,471.60
8400	Research, Germany, 16%/19% VAT	368,782.76		597,913.35
8401	Delivery, Germany, 16%/19% VAT	<u>218,666.27</u>		<u>210,984.04</u>
			2,563,873.43	2,869,802.01
	<b>Decrease in finished goods inventories and work in progress</b>			
8980	Inventory changes – finished goods		2,987.16	157,378.49-
	<b>Income from reversal of provisions</b>			
2735	Income from reversal of provisions		54,146.55	20,765.33
	<b>Miscellaneous other operating income</b>			
2520	Prior - period income	3,169.70		14.66
2660	Currency translation gains	136.72		76.64
2700	Other income	19,755.26		0.00
2703	Refunds AAG	16,615.92		16,562.57
2742	Insurance recoveries/compensation paymtns	0.00		1,245.72
8610	Allocated other non-cash benefits	4,325.52-		4,325.52-
8611	Allctd.oth.n-c bnfts provsn car, 19% VAT	<u>8,639.52</u>		<u>8,639.52</u>
			43,991.60	22,213.59
	<b>of which currency translation gains EUR 136.72 (EUR 76.64)</b>			
2660	Currency translation gains			
	<b>Cost of raw materials, consumables and supplies, and of purchased merchandise</b>			
3000	Raw matetrials/ consumables/ supplies	0.00		19,430.04
3010	Cost raw mat/cons/suppl., 7% input tax	0.00		109.38
3030	Cost raw mat/cons/suppl., 19% input tax	56,579.50		61,909.03
3062	Cost r/c/s, intra-EU, 19% i.t./VAT	1,251.79		877.78
3200	Cost of merchandise	410,400.00		186,375.00
3400	Cost of merchandise, 19% input tax	2,357.15		115,606.88
3425	Intra-EU acqstns, 19% input tax/VAT	0.00		296,868.00
3736	Cash discounts received, 19% input tax	304.89-		1,006.99-
3800	Delivery costs	1,315.31		3,067.87
3850	Customs and import duties	29,708.89		8,898.27
3960	Chngs invntries r/c/s, purch. merch.	<u>12,916.39</u>		<u>33,028.77-</u>
			514,224.14	659,106.49
	<b>Expenses for purchased services</b>			
3106	Purchased services, 19% input tax	24,293.41		50,476.91
Carried forward		<u>24,293.41-</u>	<u>2,144,800.28</u>	<u>50,476.91-</u> <u>2,411,052.93</u>

Income statement accounts from 01/04/2023 to 31/03/2024

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	24,293.41-	2,144,800.28	2,411,052.93 50,476.91-
<b>Expenses for purchased services</b>			
3109 Purchased services, no input tax	69,371.00		17,143.33
3123 Other services EU 19% input tax/VAT	<u>136,053.29</u>		<u>57,123.73</u>
		229,717.70	124,743.97
<b>Wages and salaries</b>			
4120 Salaries	937,921.74		880,836.08
4121 Provisions Salaries	10,000.00		40,000.00
4149 Flat-rate tax on other benefits	45.48		45.48
4153 Non-cash bnft/ serv shareholder managers	<u>821.88</u>		<u>821.88</u>
		948,789.10	921,703.44
<b>Social security contributions and expenses for pensions and other benefits</b>			
4130 Statutory social security expenses	189,166.89		175,409.56
4138 Contrb. to occup. health/safety agency	3,501.17		3,542.67
4140 Vol. social benfts not subj to wage tx	3,073.89		3,491.04
4165 Post-employment benefit costs	962.82		962.82
4167 Flat-rate tax for insurance premiums	<u>1,313.94</u>		<u>1,313.94</u>
		198,018.71	184,720.03
<b>of which in respect of old age pensions EUR 2,276.76 (EUR 2,276.76)</b>			
4165 Post-employment benefit costs			
4167 Flat-rate tax for insurance premiums			
<b>Depreciation and amortization</b>			
<b>Of noncurrent intangible assets and property, plant and equipment</b>			
4822 Amortisation of intrngbl fixed assets	53,895.09		55,439.00
4830 Depreciation of tangible fixed assets	69,809.54		89,049.18
4855 Immediate write-off of low-value assets	2,770.99		502.74
4862 Wrt-dwns of assets (collective item)	<u>0.00</u>		<u>84.00</u>
		126,475.62	145,074.92
<b>Occupancy costs</b>			
4210 Rent (immovable property) Monheim	139,834.57		125,900.86
4240 Gas, electricity, water Monheim	130,039.57		135,288.18
4250 Cleaning Monheim	22,513.51		10,569.11
4260 Maintenance of operating premises	<u>3,100.00</u>		<u>45.00</u>
		295,487.65	271,803.15
<b>Insurance premiums, fees and contributions</b>			
4360 Insurance premiums	31,288.26		27,215.53
4380 Contributions	<u>18,366.34</u>		<u>15,041.61</u>
		49,654.60	42,257.14
Carried forward		<u>296,656.90</u>	<u>720,750.28</u>

Income statement accounts from 01/04/2023 to 31/03/2024

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward		296,656.90	720,750.28
<b>Cost of third-party repairs and maintenance</b>			
4805 Repairs/maintenance Monheim	33,242.34		23,348.65
4807	10,410.40		2,032.60
4810 Hardware and software maintain. Monheim	<u>20,363.76</u>		<u>16,227.26</u>
		64,016.50	41,608.51
<b>Vehicle costs</b>			
4530 Current vehicle-operating costs	1,309.09		1,636.01
4540 Vehicle-repairs	999.05		1,555.04
4575 Leasing expenses for electric vehicles	7,201.23		7,390.80
4580 Other vehicle costs	247.06		88.23
4595 Third-party vehicle expenses	<u>0.00</u>		<u>49.58</u>
		9,756.43	10,719.66
<b>Advertising and travel expenses</b>			
4600 Advertising expenses	0.00		134.34
4650 Entertainment expenses	1,277.27		416.50
4653 Small gifts	1,004.89		532.20
4654 Non-deductible entertainm. expenses	547.56		178.72
4660 Employee travel expenses	510.63		474.42
4663 Employee travel expnses, cost of travel	7,512.24		13,928.93
4664 Employee trav. expn, addnl substnc costs	429.20		1,350.33
4666 Employee trav. expn, accommodation costs	6,090.96		4,090.60
4668 Employee mileage reimbursement	<u>288.80</u>		<u>516.06</u>
		17,661.55	21,622.10
<b>Selling and distribution expenses</b>			
4710 Packaging materials	887.31		2,303.48
4730 Outgoing freight	<u>42,805.31</u>		<u>53,188.82</u>
		43,692.62	55,492.30
<b>Miscellaneous operating costs</b>			
2300 Other expenses	2,757.26		0.00
4815 Finance leases	2,946.75		2,733.66
4900 Other operating expenses	8,541.28		11,410.49
4910 Postage	0.00		66.94
4920 Telephone	5,626.83		3,854.37
4925 Fax and Internet expenses	71.65		2,330.06
4930 Office supplies	4,192.94		2,668.58
4945 Training costs	3,007.86		6,156.44
4950 Legal and consulting expenses	55,510.50		8,735.97
4951 Patent application costs	0.00		27,633.10
4952 Patent costs Bayer	87,411.72		67,100.66
4955 Bookkeeping expenses	26,619.05		21,429.11
4956 Recapitalisation Gains Costs	15,950.00		0.00
4957 Period-end closing and audit costs	31,650.00		29,450.00
4964 Expnsions for licences, concessions	10,336.35		5,235.24
4969 Environmtl remed./ waste disposal expns	1,496.67		867.87
Carried forward	<u>256,118.86-</u>	<u>161,529.80</u>	<u>189,672.49-</u> <u>591,307.71</u>

Income statement accounts from 01/04/2023 to 31/03/2024

**evoxx technologies GmbH Entwicklung, Herstellung, Vertrieb von Feinchem., Monheim**

Account Description	EUR	Financial Year EUR	Prior Year EUR
Brought forward	256,118.86-	161,529.80	591,307.71 189,672.49-
<b>Miscellaneous operating costs</b>			
4970 Incidental monetary transaction costs	3,936.45		3,820.44
4980 Operating supplies	<u>4,662.65</u>		<u>2,004.13</u>
		264,717.96	195,497.06
<b>Losses on disposal of noncurrent assets</b>			
2311 Dispsl intngbl fxd ass. net carr. amnt.		0.00	2,867.00
<b>Losses on write-downs or on disposal of current assets and transfers to valuation allowance on receivables</b>			
2400 Bad debt allowances (normal amount)		1,630.00	3,922.18
<b>Miscellaneous other operating expenses</b>			
2020 Prior-period expenses	78,208.42		3,525.39
2150 Currency translation losses	<u>0.00</u>		<u>863.44</u>
		78,208.42	4,388.83
<b>of which currency translation losses EUR 0.00 (EUR 863.44)</b>			
2150 Currency translation losses			
<b>other interest and similar income</b>			
2650 Other interest and similar income	0.06		0.24
2684 Interest income discount. provisions	<u>46.55</u>		<u>2.17</u>
		46.61	2.41
<b>of which interest income from discounting of provisions EUR 46.55 (EUR 2.17)</b>			
2684 Interest income discount. provisions			
<b>Interest and similar expenses</b>			
2120 Interest expense on long-term debt	0.00		107,937.00
2126 Borrowing costs for fixed assets	<u>0.00</u>		<u>15.24</u>
		0.00	107,952.24
<b>Taxes on income and earnings</b>			
2204 Corp. incm tax refunds prior years	0.00		1.00-
2213 Withholding tax investment income, 25%	0.03		0.12
2219 Credit/deduction of foreign withh. tax	<u>107,240.03</u>		<u>95,693.26</u>
		107,240.06	95,692.38
<b>Other taxes</b>			
4510 Motor vehicle tax		10.00	10.00
<b>Net loss for the financial year</b>		<u><u>290,230.03</u></u>	<u><u>180,980.43-</u></u>