

ADVANCED ENZYME TECHNOLOGIES LIMITED

Familiarization Programmes of Independent Directors (Financial year 2023-24):

Pursuant to the provisions of Regulation 25 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as may be amended from time to time), the listed entity shall familiarize the Independent Directors through various programmes about the listed entity, including the (a) nature of the industry in which the listed entity operates; (b) business model of the listed entity; (c) roles, rights, responsibilities of Independent Directors; and (d) any other relevant information.

In view of the above, the Company familiarizes its Independent Director(s) about the Company, its operations, financials, risk management framework, business, annual budget etc. primarily during the Board and Committee meetings. At the time of appointment, the Company issues a formal appointment letter to its Independent Directors *inter alia* indicating their roles, responsibilities and are provided with copy of the Company's Code of Conduct & Ethics and AETL Insider Trading Code.

The presentations and deliberations at the Board meeting and Committee meeting(s) including the documents placed, presentations made thereto *inter alia* covers the update / highlights of the financials & business performance of the Company at Standalone & Consolidated level including for the subsidiaries of the Company, Cash Flow, Budget, operations overview, business, markets, relevant challenges & opportunities, Internal Audit reports, Internal Financial Control report, update on risk assessment & minimization procedures, amendment to the Company's policies and few relevant amendments in the applicable laws.

As per the details provided above, during the financial year 2023-24, number of familiarization programmes of Independent Directors as mentioned above were 4 and on cumulative basis is 66; and hours spent is 4 hours (approx) and on cumulative basis is 60 hours (approx).
