

July 26, 2024

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip ID-540025

**National Stock Exchange of India Ltd.**

Exchange Plaza,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Scrip Code-ADVENZYMES

Dear Sir/Madam,

**Sub: Consolidated report of the Scrutinizer and details regarding voting results of 35<sup>th</sup> Annual General Meeting of the Company held on July 25, 2024**

**Ref: ISIN: INE837H01020**

Please find enclosed the Consolidated Report dated July 25, 2024 of the Scrutinizer on the remote e-voting and electronic voting at the AGM (**Annexure I**). Mr. Shiv Hari Jalan (C.P. No. 4226), Proprietor - Shiv Hari Jalan & Co., Company Secretaries, acted as the Scrutinizer to scrutinize the entire e-voting process. The facility to cast vote electronically on resolutions set out in the Notice of 35<sup>th</sup> AGM ("AGM Notice") was provided by the Company to its Members (as on Cut-off date) from July 21, 2024 (9:00 a.m. IST) to July 24, 2024 (5:00 p.m. IST.) ["remote e-voting period"] and e-voting facility was also made available for the Members present at the AGM and who had not cast the votes earlier during the remote e-voting period.

As per the aforesaid report of the Scrutinizer, all Resolutions set out in the Notice of 35<sup>th</sup> AGM of the Company ("AGM Notice") have been passed by the Members with the requisite majority.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details regarding voting results on all the resolutions as set out in the said AGM Notice.

Copy of this intimation alongwith the said Report of the Scrutinizer and details regarding voting results are being uploaded on the website of the Company.

This is for your information and for public at large.

Thanking you,

Yours faithfully,

**For Advanced Enzyme Technologies Limited**

**Sanjay Basantani**

**Company Secretary and Head – Legal**

Encl: As above

**Advanced Enzyme Technologies Limited**

AGM voting results in format under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements), 2015:

<b>Sr. No</b>	<b>Description</b>	<b>Particulars</b>
<b>1</b>	<b>Date of AGM/EGM</b>	Annual General Meeting - Thursday, July 25, 2024
<b>2</b>	<b>Total Number of Shareholders on Record (Cut-off) Date</b>	As of Cut-off date i.e. July 18, 2024 is 66,732
<b>3</b>	<b>No. of shareholders present in the meeting either in person or through proxy</b>	
	Promoters & Promoter Group	Not Applicable
	Public	Not Applicable
<b>4</b>	<b>No. of Shareholders attended the meeting through Video Conferencing:</b>	
	Promoters & Promoter Group	2
	Public	96

Sr. No.	Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1.	To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2024 together with the Auditors' report thereon and the report of the Board of Directors of the Company; and the Audited Financial Statements (Consolidated) of the Company for the financial year ended March 31, 2024 together with the Auditors' report thereon.	Ordinary	Remote e-voting and electronic voting during the AGM	Passed with requisite majority
2.	To declare final Dividend (Rs. 1.10/- per Equity Share) on the Equity Shares of Rs. 2/- each, for the financial year ended March 31, 2024.	Ordinary	Remote e-voting and electronic voting during the AGM	Passed with requisite majority
3.	To appoint a Director in place of Mr. Vasant Rathi (DIN: 01233447), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	Ordinary	Remote e-voting and electronic voting during the AGM	Passed with requisite majority
4.	Related Party Transactions with JC Biotech Private Limited, Subsidiary.	Ordinary	Remote e-voting and electronic voting during the AGM	Passed with requisite majority
5.	Ratification of remuneration of M/s. Shilpa & Co. (Firm Registration Number: 100558), the Cost Auditors of the Company for the financial year ending March 31, 2025.	Ordinary	Remote e-voting and electronic voting during the AGM	Passed with requisite majority

<b>Resolution No. - 1</b>									
Resolution required: (Ordinary / Special)			<b>Ordinary</b> - To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2024 together with the Auditors' report thereon and the report of the Board of Directors of the Company; and the Audited Financial Statements (Consolidated) of the Company for the financial year ended March 31, 2024 together with the Auditors' report thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100	(8)
Promoter and Promoter Group	E-Voting	48102485	48102485	100.0000	48102485	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		48102485	48102485	100.0000	48102485	0	100.0000	0.0000
Public Institutions	E-Voting	22111986	19669107	88.9522	19669107	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		22111986	19669107	88.9522	19669107	0	100.0000	0.0000
Public- Others	E-Voting	41609604	14462283	34.7571	14462147	136	99.9991	0.0009	
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		41609604	14462283	34.7571	14462147	136	99.9991	0.0009
<b>Total</b>		111824075	82233875	73.5386	82233739	136	99.9998	0.0002	0

<b>Resolution No. - 2</b>									
Resolution required: (Ordinary / Special)			<b>Ordinary</b> - To declare final Dividend (Rs. 1.10/- per Equity Share) on the Equity Shares of Rs. 2/- each, for the financial year ended March 31, 2024						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100	(8)
Promoter and Promoter Group	E-Voting	48102485	48102485	100.0000	48102485	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		48102485	48102485	100.0000	48102485	0	100.0000	0.0000
Public Institutions	E-Voting	22111986	19707583	89.1262	19707583	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		22111986	19707583	89.1262	19707583	0	100.0000	0.0000
Public- Others	E-Voting	41609604	14462278	34.7571	14462142	136	99.9991	0.0009	
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		41609604	14462278	34.7571	14462142	136	99.9991	0.0009
<b>Total</b>		111824075	82272346	73.5730	82272210	136	99.9998	0.0002	0

<b>Resolution No. - 3</b>									
Resolution required: (Ordinary / Special)			<b>Ordinary</b> - To appoint a Director in place of Mr. Vasant Rathi (DIN: 01233447), who retires by rotation and being eligible, offers himself for re-appointment as a Director.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100	(8)
Promoter and Promoter Group	E-Voting	48102485	48102485	100.00000	48102485	0	100.0000	0.0000	0
	Poll		0	0.00000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.00000	0	0	0.0000	0.0000	0
	Total		48102485	48102485	100.00000	48102485	0	100.0000	0.0000
Public Institutions	E-Voting	22111986	19707583	89.12625	19432208	275375	98.6027	1.3973	0
	Poll		0	0.00000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.00000	0	0	0.0000	0.0000	0
	Total		22111986	19707583	89.12625	19432208	275375	98.6027	1.3973
Public- Others	E-Voting	41609604	14461405	34.75497	14458397	3008	99.9792	0.0208	0
	Poll		0	0.00000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.00000	0	0	0.0000	0.0000	0
	Total		41609604	14461405	34.75497	14458397	3008	99.9792	0.0208
<b>Total</b>		111824075	82271473	73.57224	81993090	278383	99.6616	0.3384	0

<b>Resolution No. - 4</b>									
Resolution required: (Ordinary / Special)			<b>Ordinary</b> - Related Party Transactions with JC Biotech Private Limited, Subsidiary						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100	(8)
Promoter and Promoter Group	E-Voting	48102485	0	0.0000	0	0	0.0000	0.0000	48102485
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		48102485	0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	22111986	19707583	89.1262	19622603	84980	99.5688	0.4312	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		22111986	19707583	89.1262	19622603	84980	99.5688	0.4312
Public-Others	E-Voting	41609604	12542735	30.1438	12540287	2448	99.9805	0.0195	1918750
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		41609604	12542735	30.1438	12540287	2448	99.9805	0.0195
<b>Total</b>		111824075	32250318	28.8402	32162890	87428	99.7289	0.2711	50021235

Note : The Promoter/Promoter Group members are indicated herein as interested in this resolution inter alia as their vote has been treated as invalid by the scrutinizer by virtue of Regulation 23(4) read with definition of term 'Related Party' under Regulation 2(1)(zb) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Resolution No. - 5</b>									
Resolution required: (Ordinary / Special)			<b>Ordinary</b> - Ratification of remuneration of M/s. Shilpa & Co. (Firm Registration Number: 100558), the Cost Auditors of the Company for the financial year ending March 31, 2025						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100	(8)
Promoter and Promoter Group	E-Voting	48102485	48102485	100.0000	48102485	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		48102485	48102485	100.0000	48102485	0	100.0000	0.0000
Public Institutions	E-Voting	22111986	19707583	89.1262	19707583	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		22111986	19707583	89.1262	19707583	0	100.0000	0.0000
Public- Others	E-Voting	41609604	14463265	34.7594	14461880	1385	99.9904	0.0096	
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		41609604	14463265	34.7594	14461880	1385	99.9904	0.0096
<b>Total</b>		111824075	82273333	73.5739	82271948	1385	99.9983	0.0017	0





**REPORT OF SCRUTINIZER**

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To  
The Chairman.

35<sup>th</sup> (Thirty-Fifth) Annual General Meeting (AGM) of the Equity Shareholders of **ADVANCED ENZYME TECHNOLOGIES LIMITED** held on Thursday, July 25, 2024 at 10:00 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Dear Sir,

**Sub:** Consolidated Scrutinizer's Report on remote e-voting and electronic voting during the AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 35<sup>th</sup> Annual General Meeting (AGM) of Advanced Enzyme Technologies Limited held on Thursday, July 25, 2024 at 10:00 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

I, **Shiv Hari Jalan**, Proprietor of Shivhari Jalan & Co., Practising Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of **ADVANCED ENZYME TECHNOLOGIES LIMITED**, ("the Company") for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM under the provision of section 108 of the Companies Act, 2013 (Act) read with Rule 20 & 21 of the Companies (Management and Administration) Amendment Rules, 2015, on the resolution(s) set out in the Notice to the 35<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Thursday, July 25, 2024 at 10:00 a.m. (IST) through video conferencing ('VC') or other Audio Visual Means ('OAVM'), submit my Report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 35<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
3. The notice dated May 11, 2024, as confirmed by the Company was sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on July 02, 2024 (Revised in Navshakti on July 03, 2024), the remote e-voting opened at 9:00 AM (IST) on July 21, 2024 and remained open up to 5:00 PM (IST) on July 24, 2024.
4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.
5. The Equity Shareholders holding shares as on July 18, 2024, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 35<sup>th</sup> Annual General Meeting of the Company.

6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data results downloaded from the e-voting system of NSDL, were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under.

**Resolution I: Ordinary Resolution**

To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2024 together with the Auditors' report thereon and the report of the Board of Directors of the Company; and the Audited Financial Statements (Consolidated) of the Company for the financial year ended March 31, 2024 together with the Auditors' report thereon.

- i. Voted in favour of the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
328	82233739	99.9998

- ii. Voted against the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	136	0.0002

- iii. Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Note:

1. Resolution passed with requisite majority.

### Resolution 2: Ordinary Resolution

To declare final Dividend (Rs. 1.10/- per Equity Share) on the Equity Shares of Rs. 2/- each, for the financial year ended March 31, 2024.

i. Voted in favour of the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
329	82272210	99.9998

ii. Voted against the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	136	0.0002

iii. Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Note:

1. Resolution passed with requisite majority.

### Resolution 3: Ordinary Resolution

To appoint a Director in place of Mr. Vasant Rath (DIN: 01233447), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

i. Voted in favour of the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
300	81993090	99.6616

ii. Voted against the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
35	278383	0.3384

iii. Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Note:

1. Resolution passed with requisite majority.

#### Resolution 4: Ordinary Resolution

##### Related Party Transactions with JC Biotech Private Limited, Subsidiary

i. Voted in favour of the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
303	32162890	99.7289

ii. Voted against the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	87428	0.2711

iii. Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
17	50021235

Note:

1. Resolution passed with requisite majority.
2. Pursuant to Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, We have ensured that the votes, if any, cast by entities falling under the definition of "Related Party" as defined by Regulation 2(1)(zb) to approve above mentioned resolution have not been considered and treated invalid for counting.

#### Resolution 5: Ordinary Resolution

##### Ratification of remuneration of M/s. Shilpa & Co. (Firm Registration Number: 100558), the Cost Auditors of the Company for the financial year ending March 31, 2025.

i. Voted in favour of the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
325	82271948	99.9983

ii. Voted against the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	1385	0.0017

iii. Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Note:

1. Resolution passed with requisite majority.

\* Number of members voted are counted based upon their User ID.

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 35<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

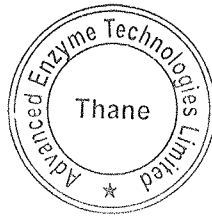
Place: Mumbai  
Date: 25.07.2024  
UDIN: F005703F000825170

For Shiv Hari Jalan & Co.  
Company Secretaries  
FRN: S2016MH382700

SHIVHARI  
JALAN

Digitally signed by  
SHIVHARI JALAN  
Date: 2024.07.25  
18:23:05 +05'30'

Shiv Hari Jalan  
Proprietor  
FCS No: 5703  
C.P.NO: 4226  
PR No. 1576/2021



For Advanced Enzyme Technologies  
Limited

Vasant Rathie  
Chairman